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SHANGHAI ZENDAI PROPERTY LIMITED

上海証大房地產有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 0755)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of Shanghai Zendai Property Limited (the “**Company**”) is pleased to announce that on 26 October 2015, share options (the “**Share Options**”) to subscribe for up to a total of 1,242,000,000 ordinary shares of nominal value of HK\$0.020 each (the “**Shares**”) of the Company were granted to certain eligible participants (the “**Grantees**”) under the share option scheme adopted by the Company on 26 June 2012, subject to the acceptance of the Grantees. Details of the Share Options granted are as follows:

Date of grant: 26 October 2015 (the “**Date of Grant**”)

Subscription price per Share
under the Share Options: HK\$0.207

Closing price per Share
on the Date of Grant: HK\$0.205

Total number of Shares to be
allotted and issued upon
the exercise in full of the
subscription rights attached
to the Share Options: 1,242,000,000 Shares

Exercise period: 3 years from the Date of Grant

Details of the exercise period for the Share Options are as follows:

1st year: exercise allowed but only up to 50% of the entire entitlement

2nd year: exercise allowed but only up to 75% of the entire entitlement

3rd year: exercise allowed up to their full entitlement

Part of the Share Options granted above were granted to the following Directors, chief executive or substantial shareholder of the Company or their associates, details of which are as follows:

Name of Director(s), chief executive or substantial shareholder of the Company or their associates	Position(s) held with the Company	Number of Shares to be allotted and issued upon the exercise in full of the subscription rights attached to the Share Options
Mr. TANG Jian	Chief Executive Officer	124,000,000 Shares

The grant of Share Options above has been approved by the independent non-executive Directors. Save as disclosed above, the Grantees are neither Director, chief executive nor substantial shareholder of the Company nor associates (as defined in the Listing Rules) of any of them.

By order of the Board
Shanghai Zendai Property Limited
Li Li Hua
Executive Director

Hong Kong, 26 October 2015

As at the date of this announcement, the executive Directors are Mr. Zhang Chenguang, Mr. Zhong Guoxing, Dr. Wang Hao and Ms. Li Li Hua. The non-executive Directors are Mr. Xu Xiaoliang and Mr. Gong Ping. The independent non-executive Directors are Mr. Lai Chik Fan, Mr. Li Man Wai, Mr. Chow, Alexander Yue Nong and Dr. Xu Changsheng.

* *for identification purpose only*