

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SHANGHAI ZENDAI PROPERTY LIMITED

上海証大房地產有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 755)

**ANNOUNCEMENT OF INSIDE INFORMATION
IN RELATION TO SALE OF SHARES BY RISWEIN**

This announcement is made by Shanghai Zendai Property Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions.

On 5 November 2017, the Company was informed by Hong Kong Riswein Development Co., Limited (the “**Seller**”, a wholly-owned subsidiary of Riswein Real Estate Development Co. Ltd.* holding the 4,462,317,519 shares of the Company) of its entry into a share purchase agreement dated 2 November 2017 with Topper Shiny Limited (the “**Riswein SPA**”). Pursuant to the Riswein SPA, the Seller will sell its 4,462,317,519 shares of the Company representing an aggregate of 29.99% of the issued shares capital of the Company to Topper Shiny Limited at a price of HK\$0.37 per share and the total consideration is approximately HK\$1.66 billion.

RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) was halted with effect from 9:00 a.m. on 6 November 2017 pending the release of this announcement. The Company has applied to the Stock Exchange for resumption of trading in the shares on the Stock Exchange with effect from 9:00 a.m. on 7 November 2017.

By order of the Board
Shanghai Zendai Property Limited
Mr. Qiu Haibin
Chairman

Hong Kong, 6 November 2017

As at the date of this announcement, the executive Directors are Mr. Qiu Haibin, Mr. Wang Quan, Mr. Zhang Huagang and Mr. Tang Jian, the non-executive Directors are Ms. Wang Zheng, Mr. Gong Ping and Ms. Jiang Zhengyan, and the independent non-executive Directors are Mr. Chow Alexander Yue Nong, Dr. Xu Changsheng, Mr. Ng Man Kung, Mr. How Sze Ming and Dr. Di Ruipeng.

* *For identification purpose only*