

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **SHANGHAI ZENDAI PROPERTY LIMITED**

**上海証大房地產有限公司\***

*(Incorporated in the Bermuda with limited liability)*

**(Stock Code: 0755)**

### **ESTABLISHMENT OF A NOMINATION COMMITTEE AND APPOINTMENT TO THE NOMINATION COMMITTEE AND CHANGE OF MEMBER OF REMUNERATION COMMITTEE**

The board of directors (the “Board”) of Shanghai Zendai Property Limited (the “Company”) is pleased to announce that (i) the Board has established a nomination committee (the “Nomination Committee”) and (ii) Mr. Dai Zhikang has been appointed to and Mr. Tang Jian has resigned from the remuneration committee of the Company (the “Remuneration Committee”), all with effect from 30 March 2012.

#### **NOMINATION COMMITTEE**

The members of the Nomination Committee shall comprise such directors of the Company appointed by the Board. The Board has appointed Mr. Dai Zhikang, Mr. Lo Mun Lam, Raymond and Mr. Lai Chik Fan as members of the Nomination Committee and Mr. Dai Zhikang has been appointed as the chairman of the Nomination Committee.

#### **REMUNERATION COMMITTEE**

Mr. Dai Zhikang has been appointed to and Mr. Tang Jian has resigned from the Remuneration Committee.

On behalf of the Board  
**Shanghai Zendai Property Limited**  
**Dai Zhikang**  
*Chairman*

Hong Kong, 30 March 2012

*As at the date of this announcement, the executive Directors are Mr. Dai Zhikang, Mr. Wang Fujie, Mr. Zhu Nansong, Mr. Zuo Xingping, Ms. Zhou Yan, Mr. Tang Jian. The non-executive Directors are Mr. Wu Yang, Mr. Zhou Chun, Mr. Dong Wenliang and Mr. Liu Zhiwei. The independent non-executive Directors are Mr. Lo Mun Lam, Raymond, Mr. Lai Chik Fan and Dr. Tse Hiu Tung, Sheldon.*

\* *For identification purpose only*