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## SHANGHAI ZENDAI PROPERTY LIMITED

上海証大房地產有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 755)**

### APPOINTMENT OF CHAIRMAN OF REMUNERATION COMMITTEE AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of Shanghai Zendai Property Limited (the “**Company**”) is pleased to announce that (i) Mr. Ng Man Kung has been appointed as the chairman of the remuneration committee of the Board (the “**Remuneration Committee**”) and (ii) Dr. Xu Changsheng has been appointed as a member of the nomination committee of the Board (the “**Nomination Committee**”), a member of the Remuneration Committee, and a member of the audit committee of the Board (the “**Audit Committee**”), all with effect from 25 November 2020.

#### APPOINTMENT OF CHAIRMAN OF REMUNERATION COMMITTEE

Mr. Ng Man Kung, an independent non-executive Director and a member of the Nomination Committee, Remuneration Committee and Audit Committee, has been appointed as the chairman of the Remuneration Committee.

#### CHANGE IN COMPOSITION OF BOARD COMMITTEES

Dr. Xu Changsheng, an independent non-executive Director, has been appointed as a member of the Nomination Committee, Remuneration Committee and Audit Committee.

By order of the Board  
**Shanghai Zendai Property Limited**  
**Mr. Wang Letian**  
*Chairman*

Hong Kong, 25 November 2020

*As at the date of this announcement, the executive Directors are Mr. Wang Letian, Mr. Qin Renzhong, Mr. He Haiyang and Mr. Tang Jian. The non-executive Directors are Ms. Wang Zheng, Mr. Ma Yun and Mr. Wu Junao. The independent non-executive Directors are Dr. Xu Changsheng, Mr. Ng Man Kung, Mr. How Sze Ming and Dr. Di Ruipeng.*

\* For identification purpose only