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## **DEVGREAT GROUP LIMITED**

### **大方廣瑞德集團有限公司**

(formerly known as “Shanghai Zendai Property Limited 上海証大房地產有限公司”)

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 755)**

## **COMPLETION OF CONNECTED TRANSACTION SUBSCRIPTION OF NEW SHARES UNDER SPECIFIC MANDATE**

Reference is made to the announcement of DevGreat Group Limited (the “**Company**”) dated 3 December 2024, the circular (the “**Circular**”) of the Company dated 14 February 2025 and the poll results announcement of the Company dated 7 March 2025 in relation to, among other things, the Subscription under the Specific Mandate. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

### **COMPLETION OF THE SUBSCRIPTION**

The Board is pleased to announce that all conditions precedent to the Subscription Agreement have been fulfilled and completion of the Subscription has taken place on 31 March 2025.

Immediately after completion of the Subscription and as at the date of this announcement, the Subscriber is interested in 29,758,703 issued Shares, representing approximately 16.67% of the Company’s enlarged issued share capital.

By order of the Board  
**DevGreat Group Limited**  
**Mr. Huang Yuhui**  
*Chairman*

Hong Kong, 31 March 2025

*As at the date of this announcement, the executive Directors are Mr. Huang Yuhui, Mr. Wang Letian, Ms. Li Zhen, Mr. Long Tianyu and Mr. Pi Minjie, the non-executive Directors are Ms. Wang Zheng, Mr. Zou Yang and Mr. Guo Haomiao, and the independent non-executive Directors are Dr. Guan Huanfei, Mr. Cao Hailiang, Dr. Lin Xinzhu and Mr. Wang Yuzhou.*

*\* For identification purpose only*